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**Slides supporting Agenda items 10 and 13**

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**Newcastle Diocesan Synod, 13<sup>th</sup> May 2023**

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## **Agenda item 10: Environment**

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# **Environment Report**

# Routemap

- **National Church Grant: £15k received to help prepare a costed plan for Diocesan Synod to consider in November 2023.**
- **Having a costed plan should help to unlock an additional £100k of grant funding.**
- **Net Zero Working Party (NZWP): this is yet to be established and is separate from the Environment Working Group.**

# Environment Policy: Action Plan

- **Procedures, e.g. EcoChurch, Tools, Training**
- **Minor investment, e.g. lighting, energy supply**
- **Major investment, e.g. heating, solar, heat pumps**

# Advice and Support

- **need for expert advice on options and installation**
- **need for funding assistance**

# What are we all doing?

- **Does your parish have an Eco group?**
- **Are you signed up to Eco Church?**

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## **Agenda item 13: Finance**

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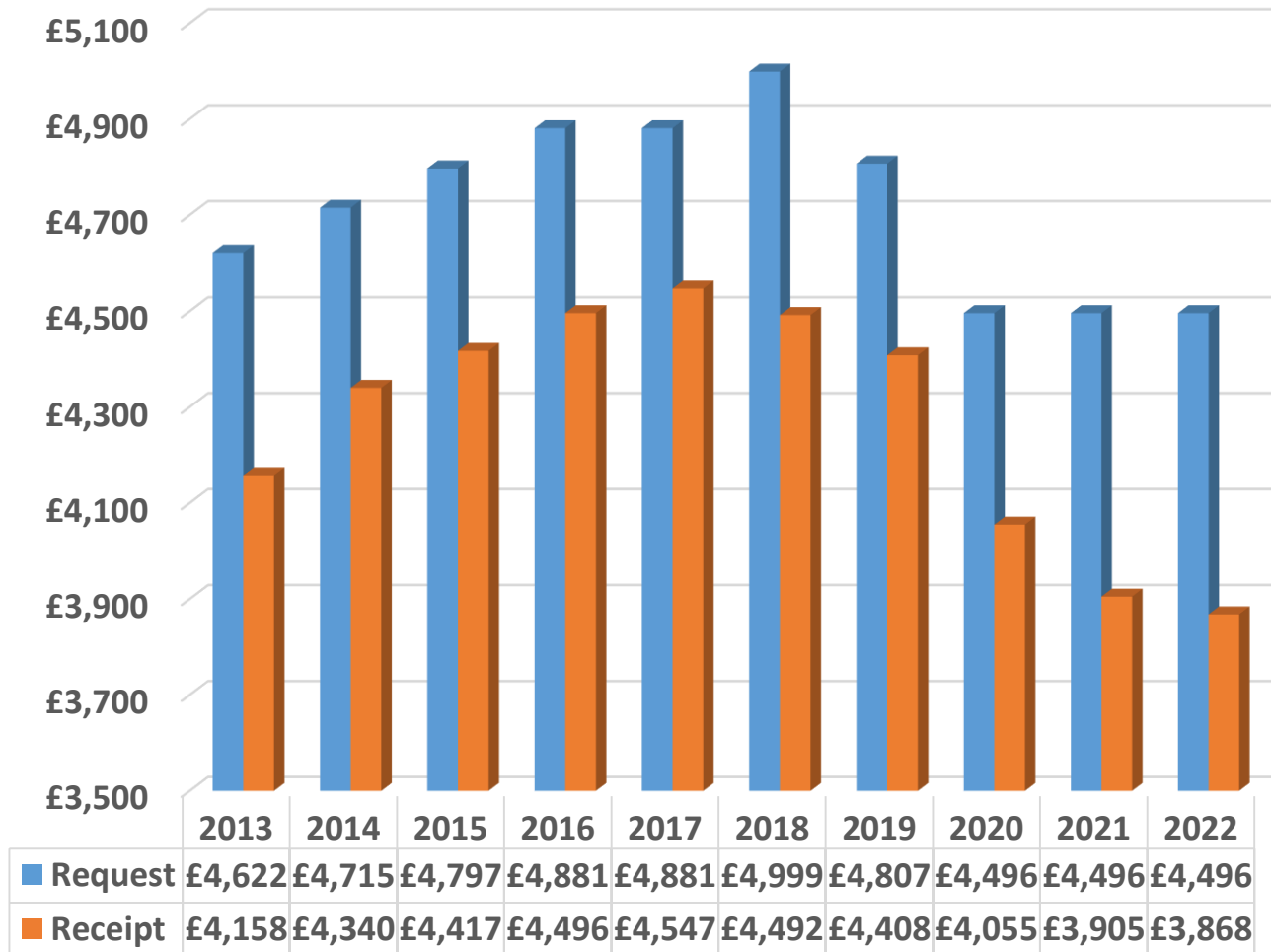
**Looking ahead to 2024-2025**

# Parish consultations for 2024 - 2025

- Diocesan Synod 15<sup>th</sup> July, finance will be the main item
- Budget consultation begins with PCCs first week in September
- Diocesan Synod 16<sup>th</sup> September
- **Generosity Week** begins Sunday 24<sup>th</sup> September
- Budget Consultation closes 23<sup>rd</sup> October
- 2024 Budget proposal to Diocesan Synod 25<sup>th</sup> November

# Parish Share receipts 2013 to 2022

Parish Share 2013 to 2022 £k

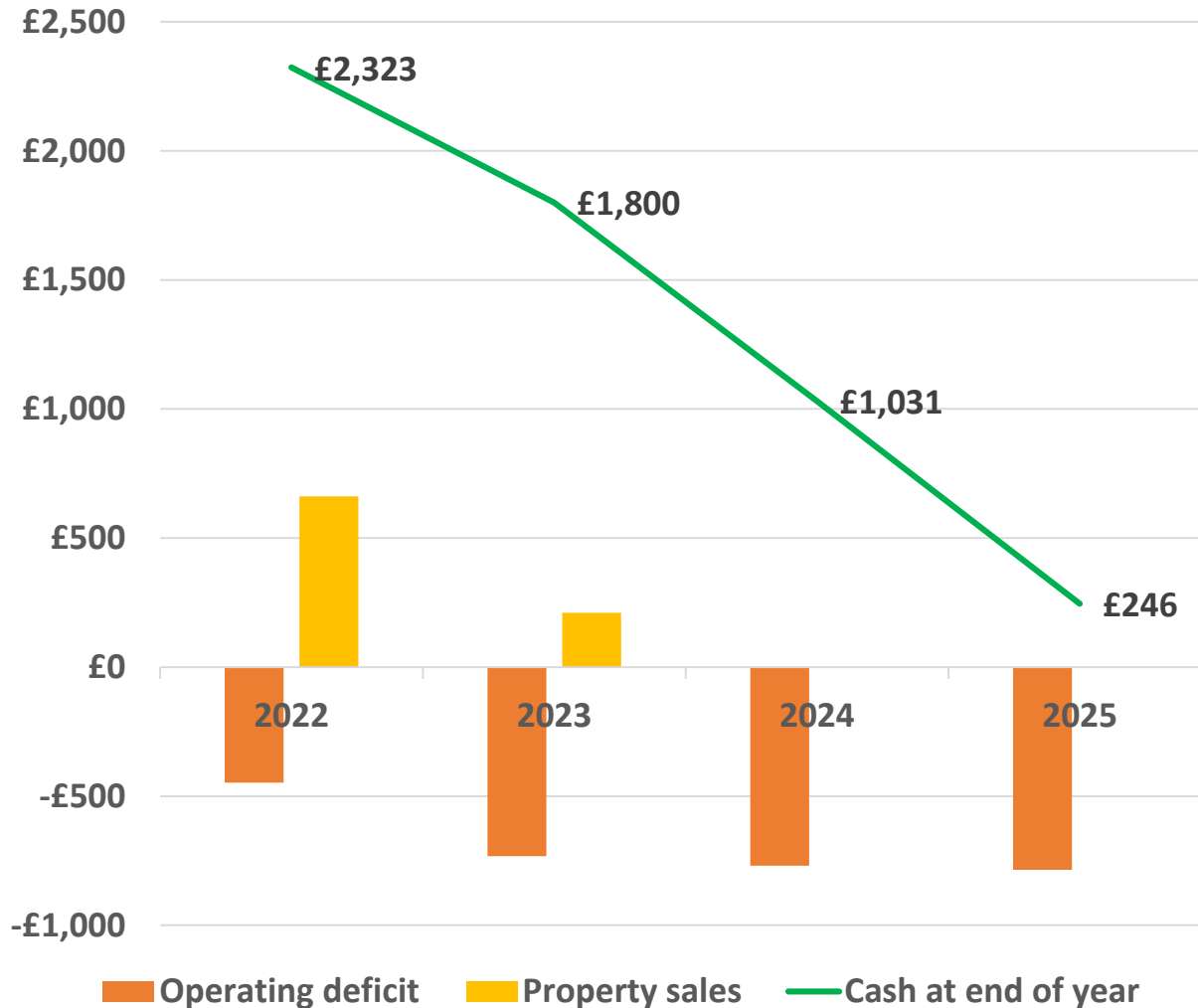


## This chart highlights:

- Parish Share receipts have been falling since 2017
- The impact of the pandemic in 2020 to 2022 and also the cost of living crisis
- The 2022 receipts are **£679k** or **15%** lower than 2017



# Unrestricted cash projection in £k 2022 to 2025



## This chart assumes:

- no Parish Share growth
- current budgeted spend plus inflation

## Such assumption would see:

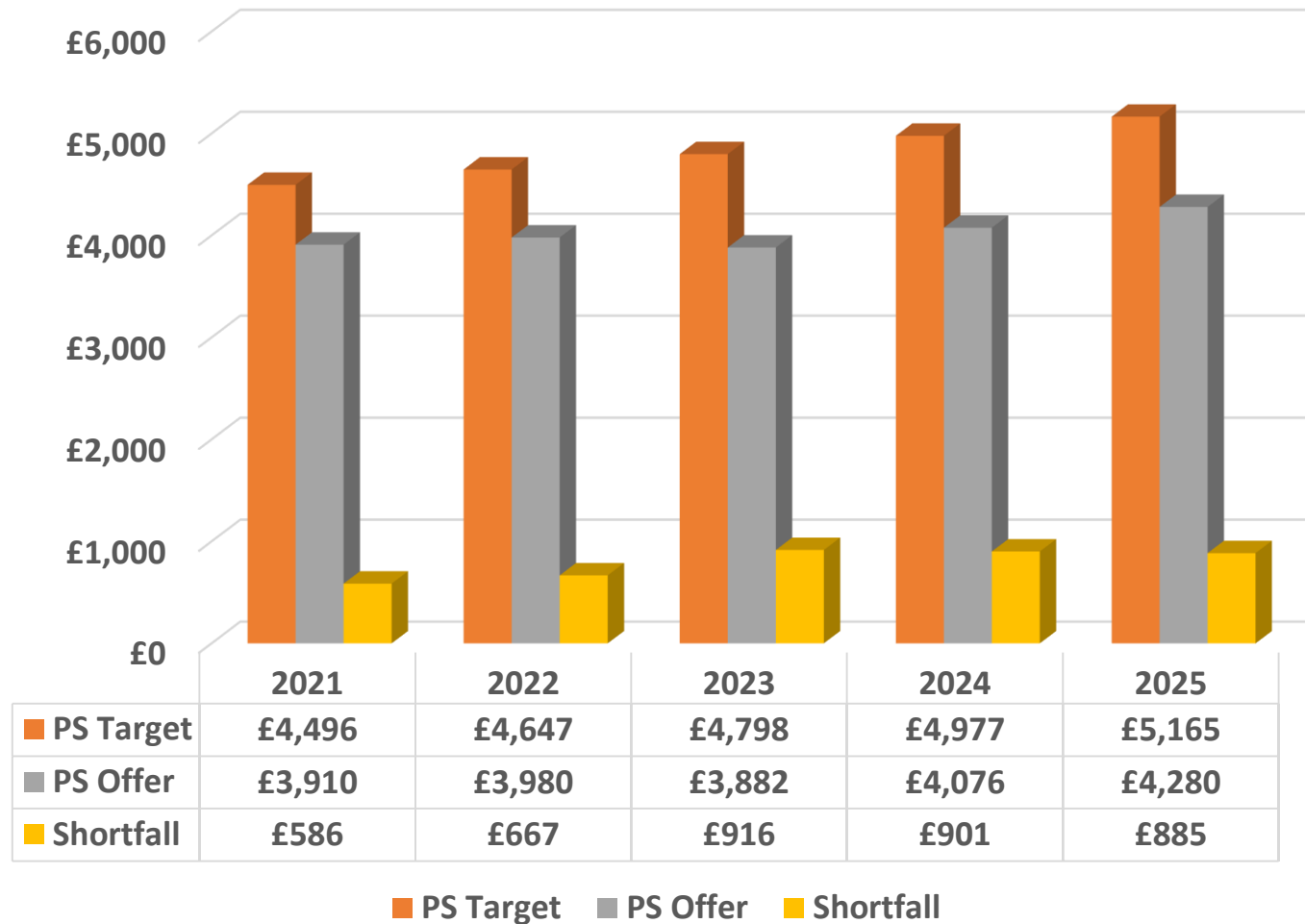
- our cash reducing by £2.1million
- the operating deficit rise year-on-year

## As a reminder:

- our cash reserve target is £1.9million
- we have £1.7m unrestricted reserves held as investments.

# Parish Share shortfall

Parish Share Shortfall 2021 to 2025 in £k



**This chart shows how the financial outlook could change if:**

- Annual Parish Share grew by at least **+5.0%**.
- Annual cost inflation stabilised at **+2.0%**.

**As a result this would help to reduce the shortfall.**

High inflation continues to be a concern:

- 2021 was 5.4%
- 2022 was 10.05%
- 2023 is projected at 7.4%