



Newcastle Diocesan Synod Budget Proposal for 2023

Introduction

1. The proposed budget to support activities in 2022 was seen as a transitional year to help parishes continue to recover following the coronavirus pandemic. As we now know, 2022 has proven itself to be a challenging year. The war in Ukraine, changes in Prime Ministerial leadership and a huge increase in cost of living.
2. At the end of September each of the 187 Parish Share Units (comprising either a Parochial Church Council or a District Church Council) was invited to respond to a consultation about Parish Share. A copy of the request is included at **ANNEX A**.
3. 173 responses were received (92.5% response rate). The responses to the consultation are summarised at paragraphs 17-18 and at **ANNEX B**.
4. Of the 173 responses: (i) 58 were able to increase their Share offer in 2023; (ii) 82 will work to the same Share in 2023 as they have in 2022; (iii) 33 have reduced their offer; and (iv) 14 were unable to respond. The result of the consultation is that the total Share offered for 2023 is £93.1K less than the Share offered in 2022.
5. The budget shortfall in light of the consultation and set out at paragraph 19 is **£959k**.

Progress with reshaping Ministry Deployment

6. In October 2022 the Archdeacons launched a Deanery Planning Toolkit and each Deanery Development Group has been provided with a good amount of information, including financial and demographic data about each deanery.
7. The Deanery Planning Toolkit is designed to help each deanery to prepare a plan for their deanery to help develop a sustainable model of ministry across the deanery and wider diocese. Deanery Development Groups have been asked to complete their plans by 30 June 2023.

Progress with the review of Parish Share

8. The impact of a slower recovery from COVID-19 has meant a delay to the full implementation of the Parish Share Review Group's recommendations in both 2021 and 2022. Pressure from the cost of living crisis has affected the 2023 consultation.
9. That said, the budget consultation with parishes has continued to embed the spirit of the recommendations and the work of the Review Group. The consultation asked each Parochial Church Council to consider the offer for 2023 and to also provide an indication about prospects for 2024 and 2025.

10. More recently, the launch of the Deanery Development Toolkits (shared with all Deanery Development Groups in October) included detailed information about the cost of providing ministry across each deanery.

What are the main elements of the budget for 2023?

11. The Parish Share request for 2020, which was £4,496,184, was used as the **baseline** on which parishes were asked to consider their 2023 Parish Share Offers. The budget proposal continues to be shaped around the following areas:

a) Resourcing Parish Ministry

o Ministry for Today

To resource our cohort of paid and unpaid ordained and lay ministry serving parishes, working in universities, in schools, hospitals and other institutions. This ministry is supported through the provision of continuing ministerial formation (CMF), spiritual direction, counselling and wellbeing in addition to, where eligible, a provided house, a clergy stipend (monthly payment) and pension arrangements.

o Tomorrow's Church

To continue to serve our communities we need to grow vocations to ordained and lay ministry. This requires an investment in people and the investment requires resource. This area of the budget funds the clergy stipend for curates in training posts, their housing needs, our training and development responsibilities (for both ordained and lay ministry) as well as the work of our generous giving officers and work with children and young people.

b) Partnership Working

This has customarily included our contribution to the work of the Board of Education, social responsibility, Shepherds Dene, the Cathedral and ecumenical work (such as NECAT¹ and NIM²) and Interfaith.

In 2021 and 2022 no provision was made for grants to the Board of Education or partnership organisations of NECAT, NIM and Alnmouth Friary. The 2023 proposal continues to have no provision for these partnership areas of ministry.

The 2023 proposal includes grant provision for our work with Transforming Communities Together Tyne to Tweed (formerly Together Newcastle) and grant funding for Shepherds Dene.

c) Support for Parish Ministry

o Legal and Governance

We have responsibilities with safeguarding training, policies and casework; we need to support the church planning process through the Diocesan Advisory Committee (DAC), and mission and pastoral activities through the Diocesan Mission & Pastoral Committee (DMPC). The Registrar's costs, other legal work and the contribution each diocese is required to make towards the Church of England's national responsibilities (£419k) are included within this budget area.

o Supporting a Growing Church

Resourcing parish ministry needs the support of finance, human resources, communications and administration. This budget area resources staff from Church House at North Shields who are employed by the Newcastle Diocesan Board of Finance.

12. The significant areas of expenditure are within Resourcing Parish Ministry and the most significant cost within this budget area is the payment of the stipends, the monthly payment made to our paid clergy.

13. Ministry Deployment:

- The current deployment of paid ministry is set out at **ANNEX C**. The full allocation of paid parish posts is 92.6FTE³ of which 15FTE are vacant at the time of writing.

¹ NECAT, North East Churches Acting Together

² NIM, Northumbria Industrial Mission

³ FTE is full-time equivalent

- Of the 92.6FTE paid parish posts the proposed budget will fund 80FTE. As a result, the proposed budget assumes 12.6FTE vacancies, a vacancy rate of 13.6%.
 - The budget includes other paid ministry including 19FTE paid curates in training (of which 2 are funded from the generosity of Ely Diocese) and other posts funded from external sources, including a 1.0FTE Pioneer Minister funded from the generosity of Oxford Diocese.
14. Supporting our ordained and lay ministry are 39 paid posts (16 full time and 23 part-time) engaged by the Board of Finance (see **ANNEX D**). The full-time equivalent is 27.82FTE (23.02FTE are fully funded from Share). These posts include parish support roles, property, safeguarding, communications, finance, administration and project work together with chaplaincies and ministry support (vocation, formation and training).
15. Inflation changes have been built into the budget as follows:
- a) Stipends and salaries +5.0% with effect from April 2023
 - b) CPI assumption of +5% (which is below current inflation of 11.1%⁴) has been applied to housing costs, office costs, glebe property costs and legal and other fees.
16. A summary breakdown of the budget proposal is set out at **ANNEX E**.

Consultation with parishes

17. To help inform the budget planning for 2023 each parish was asked to respond to one of three statements about the expectations for Parish Share in 2023 and to give indications about expectations for 2024 and 2025.
18. Responses were received from 173 of the 187 parish share units. Four of the 14 parish share units which have not responded let us know that they did not feel able to answer the questions we had posed. The results of the consultation were:

- Statement A 58 parishes felt able to offer more for 2023 than they had in 2022
- Statement B 82 parishes felt able to work towards the same Share offer they had made in 2022
- Statement C 33 parishes felt they needed to lower their offer in 2023.

The results can be summarised as follows to show that while 58 parishes offered an increase totalling £100,282 the impact from 33 parishes offering less in 2023 is that there is an overall reduction in offers for 2023 of £93,043.

	Number	Value £
Statement A	58	100,282
Statement B	82	0
Statement C	33	193,325
Awaiting a response/unable to answer	14	
TOTALS	187	93,043

See **ANNEX B** for a more detailed summary of responses.

⁴ CPI at October 2022. The Office for Budget Responsibility (November 2022) estimate inflation for the financial years 2023-24 will be 7%.

Budget Shortfall

19. The total Share offered, including estimates⁵, is **£3,888,488**. The responses to the consultation and the estimates for those who have not responded, together with inflationary changes and an agreed budget deficit of £50k result in a 2023 budget shortfall of **£958,962**.

Change	Value £
Inflationary increases within the budget	301,265
Agreed budget deficit ⁶	50,000
Gap between 2020 share and 2023 Offers	607,697
TOTAL SHORTFALL	958,962

20. To fund this budget shortfall the Board proposes to drawdown from the contingency fund, established in 2020. This fund, made up of receipts from the sale of properties no longer required for ministry, was established to support and help parishes as they managed the financial impact of COVID-19.

The use of the contingency fund and any reserves to fund the budget shortfall is not sustainable. The table below sets out the movements in the contingency fund in 2022 and the drawdown required in 2023.

Contingency Fund balance at 1 Jan 2022	£1,525k
<i>Less 2022 budgeted call on contingency</i>	£665k
<i>Less 2022 forecast net shortfall on Parish Share offers</i>	£70k
<i>Plus property sales receipts in 2022</i>	£662k
Contingency Fund balance at 31 December 2022 (forecast)	£1,452k
<i>Less Proposed drawdown required to support parishes in 2023</i>	£959k

Resolution

21. The Chair of the Board of Finance will move that the Synod, sitting as the Diocesan Board of Finance, resolve as follows:

- a) that the budget be approved; or
- b) that the budget be referred back to the Standing Committee.

Shane Waddle, Diocesan Secretary
23 November 2022

⁵ Estimates for those who have not responded are based on their 2022 offer.

⁶ The budget framework for the Board of Finance is for a budget deficit of £50k to be met from reserves.



ANNEX A

PCC Secretary/PCC Treasurer
Parish of []

Our ref: SW/[]/[]

2nd October 2022

Budget 2023: consultation with [] PCC

As [Generosity Week](#) draws to a close, I write to seek the help of your Parochial Church Council (PCC) with our diocesan budget planning for 2023 and also to seek an indication about your PCC's expectations for 2024 and 2025.

Before continuing, I think it important to acknowledge that finances in 2020, 2021 and 2022 have been challenging. The COVID pandemic has continued to impact all of us and current uncertainty is causing further anxieties, not least with the cost of living crisis. With these uncertainties in mind, I appreciate your PCC may find this request difficult but may I please urge you to ensure that your PCC engages with this request and responds to the consultation? Your PCC's response will help us prepare the proposed 2023 budget that the Diocesan Synod will be invited to approve and also help us to report to the Synod and to deaneries about expectations for 2024 and 2025.

Through witness, prayer and service all engaged in mission across the Diocese of Newcastle want the Church of England to be a growing church bringing hope. Many initiatives are underway to support parishes at the local level and also to invest in our clergy and lay ministry. What we seek to do in preparing a budget for the Diocesan Synod for 2023 is to maintain a Christian presence in every community, a particular strength of the Church of England, but also to provide support and investment in new missional activities.

This annual consultation is your PCC's opportunity to be part of the budget setting process. Our Generous Giving Team has recently published a booklet called '*Parish Share Explained*' which is available to view online or to download¹ [using this link](#). At a recent meeting of the Diocesan Synod held on 24th September, the Synod received a Presidential Address from Bishop Mark and presentations on deployment and budget planning. Video recordings from the Diocesan Synod are available using the following links and may help your PCC with this consultation:

- a. [Presidential Address](#) (Bishop Mark)
- b. [Introduction to Deployment and Budget Planning](#) (Diocesan Secretary)
- c. [Deployment](#) (the Archdeacons and the Strategy and Transformation Programme Manager)
- d. [Budget Planning 2023](#) (Diocesan Secretary)

¹ Printed copy can be obtained from the [Generous Giving Team](#).

Reminder of budget arrangements in 2021 and 2022

In agreeing the budgets for 2021 and 2022, the Diocesan Synod recognised the financial challenges parishes faced as a direct result of the COVID pandemic. The Synod agreed financial support to help parishes with parish share in 2021 and 2022. This help was in the form of a **contingency fund**, resourced from the sale of property no longer required for ministry.

The Parish Share request from 2020 has been used as a baseline to help guide a PCC with its Share Offers in 2021 and 2022. This has meant that in 2022, **£581,630** of the £4,563,444 parish share baseline from 2020 is being met from contingency funds. The table below sets out the Share arrangement for your PCC for 2020 to 2022.

	2022 Share Offer	2021 Share Offer	2020 Share Request
PCC Share offer/request	0.00	0.00	0.00
Support from Contingency	0.00	0.00	0.00
Total Share for Year	0.00	0.00	0.00

An additional drawdown from the contingency fund is covering the cost of living increases between 2021 and 2022 of some £150,000.

The Diocesan Synod will need to consider what contingency can be provided in 2023. Your PCC's response to this budget consultation will help to inform that consideration and decision.

Your PCC is invited to consider the contribution it can make towards ministry and supporting costs in 2023 and to provide some information about the PCC's expectations in 2024 and 2025. Please respond to the requests at **1, 2** and **3** below:

1. Your Parish Share offer in 2022

For 2022, [] PCC offered **£0.00**.

At 30th September 2022 the Board of Finance has received **£0.00** towards this offer.

Request 1

Please confirm the amount your PCC expects to have paid in Parish Share by the end of 2022.

2. Consultation for 2023

The post pandemic recovery has continued to impact parishes in 2022 together with pressures from the cost of living crisis.

Request 2

[] PCC (or Standing Committee) is asked to respond to one of the following three statements (a, b or c) about the expectations for Parish Share in 2023.

a) The PCC is able to increase its Parish Share offer for 2023.

The amount the PCC feels able to offer is £_____.

b) The PCC is unable to increase its offer and will work towards the same Parish Share offer in 2023 that was offered in 2022. The PCC (or Standing Committee) reached this decision at a meeting held on _____.

In reaching this decision the PCC (or Standing Committee) took the following factors into account: _____

c) The PCC feels it would need to lower its Parish Share offer for 2023 to £_____. The PCC (or Standing Committee) reached this decision at a meeting held on _____.

In reaching this decision the PCC (or Standing Committee) took the following factors into account: _____

3. Expectations for 2024 and 2025

Request 3

To help all parishes with future planning please provide an indication of what your PCC expects its Parish Share offer will be for 2024 and 2025.

i. 2024: _____

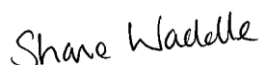
ii. 2025: _____

Your PCC response and feedback will help us to finalise the budget proposal for the Diocesan Synod to consider in November and will help us to report on the expectations for the budget in 2024 and 2025.

I look forward to your response and it would be helpful if you could let me have that by **Monday 7th November** at the latest. Please return your response by post to Church House or by e-mail to info@newcastle.anglican.org

Thank you in advance for your help with this budget exercise. Please contact our Finance Manager, Phil Ambrose (p.ambrose@newcastle.anglican.org), if you or your PCC would like any assistance or further information to help with this request.

Yours sincerely



Canon Shane Waddle, Diocesan Secretary

A copy of this letter has been shared with your Vicar, Deanery Officers and your Archdeacon.

ANNEX B

Deanery	Number of Parish Share Units	Number holding at their 2022 offer	Number increasing their 2022 offer	Value of increase to 2022 offer	Number lowering their 2022 offer	Value of reduction to 2022 offer	No who were unable to provide a response
Alnwick	18	10	6	17,979	2	11,000	0
Bamburgh & Glendale	14	5	7	13,056	1	1,000	1
Bellingham	13	9	2	1,900	1	1,622	1
Corbridge	18	7	7	13,307	4	10,346	0
Hexham	16	5	5	911	4	21,453	2
Morpeth	20	7	5	9,073	5	15,310	3
Norham	12	4	7	8,133	0	0	1
Bedlington	13	7	3	6,500	3	17,000	0
Newcastle Central	21	8	5	18,928	4	54,417	4
Newcastle East	10	5	1	2,650	2	13,782	2
Newcastle West	14	8	4	1,700	2	19,615	0
Tynemouth	18	7	6	6,145	5	27,780	0
TOTAL	187	82	58	100,282	33	193,325	14
TOTAL Archdeaconry Lindisfarne	111	47	39	64,359	17	60,731	8
TOTAL Archdeaconry Northumberland	76	35	19	35,923	16	132,594	6

Summary of consultation responses per deanery and archdeaconry

Paid ministry posts	2022 FTE	2021 FTE	Change
Funded by the Church Commissioners			
Bishop of Newcastle	1.00	1.00	0.00
Bishop of Berwick ^{see note 1}	1.00	1.00	0.00
Dean of Newcastle Cathedral	1.00	1.00	0.00
Residentiary Canons (Newcastle Cathedral)	2.00	2.00	0.00
Bishop's Chaplain and Adviser ^{see note 1}	1.00	1.00	0.00
<i>Sub total: funded by the Church Commissioners</i>	<i>6.00</i>	<i>6.00</i>	<i>0.00</i>
Posts funded from Parish Share			
Archdeacons	2.00	2.00	0.00
Training curates (stipendiary) ^{see note 2}	19.00	18.50	0.50
<i>Sub total diocesan posts funded from Share</i>	<i>21.00</i>	<i>20.50</i>	<i>0.50</i>
Alnwick Deanery	6.50	6.70	-0.20
Bamburgh & Glendale Deanery	4.00	4.00	0.00
Bellingham Deanery	2.00	2.00	0.00
Corbridge Deanery	5.70	5.70	0.00
Hexham Deanery	7.00	7.00	0.00
Morpeth Deanery	7.90	9.20	-1.30
Norham Deanery	4.50	4.50	0.00
Bedlington Deanery	10.00	11.00	-1.00
Newcastle Central Deanery	11.50	12.50	-1.00
Newcastle East Deanery	9.00	9.00	0.00
Newcastle West Deanery	10.50	11.00	-0.50
Tynemouth Deanery	14.00	14.00	0.00
<i>Sub total: parish posts funded from Share</i> ^{see note 3}	<i>92.60</i>	<i>96.60</i>	<i>-4.00</i>
Posts funded by other sources (time limited)			
Children & Families/Community Missioners	1.60	3.60	-2.00
Pioneer Minister: SENT BMO ^{see note 4}	1.00	1.00	0.00
City Centre Chaplaincy ^{see note 5}	0.50	0.50	0.00
Newcastle St Thomas (Resource Church) ^{see note 6}	2.00	2.00	0.00
<i>Sub total posts partly funded by other bodies</i>	<i>5.10</i>	<i>7.10</i>	<i>-2.00</i>
Total paid ministry posts	124.70	130.20	-5.50

The table sets out the current allocation/or deployment of paid posts at 18th November 2022. This includes vacant appointments where decisions on future ministry are yet to be agreed.

Note 1: posts funded by the Church Commissioners. The Diocese of Newcastle is responsible for housing.

Note 2: Through the generosity of the Diocese of Ely 2.0FTE of the 19.0FTE stipendiary curate cohort are funded by Ely Diocese. This is part of a three-year arrangement. The Diocese of Newcastle provides/funds the housing for these curates.

Note 3: Of the 92.60FTE parish posts funded from Parish Share the proposed budget will fund 80.0FTE. The proposed budget assumes that 12.6FTE posts will be vacant in the year. This is a vacancy rate of 13.6%. The paid clergy cohort and vacancy rate excludes House for Duty and self-supporting appointments and curates in training.

Note 4: The Pioneer Minister in the Bishop's Mission Order covering Seaton Hirst; Ashington Holy Sepulchre; and Woodhorn with Newbiggin is funded through the generosity of the Diocese of Oxford. This arrangement is for 4 years.

Note 5: City Centre Chaplaincy funds the chaplaincy element (0.5FTE) of the priest based at St Andrew's.

Note 6: The Leader and Associate are funded by the National Church's Strategic Development Funding.

ANNEX D

Areas of work	Full-time posts	Part-time posts	2023 FTE	2022 FTE	Change
funded from Parish Share					
Diocesan Secretary	1	0	1.00	1.00	0.00
Safeguarding	2	0	2.00	2.40	-0.40
Finance & Accounting	2	1	2.48	2.48	0.00
DMPC & DAC	0	2	1.20	1.16	+0.04
Property	2	0	2.00	2.00	0.00
Human Resources (<i>see note 1</i>)	0	0	0.00	0.80	-0.80
Programme & Strategy Manager	0	1	0.80	0.80	0.00
Communications (our half of joint team)	0	5	1.90	1.90	0.00
Administration/Reception (<i>see note 2</i>)	2	2	3.62	3.22	+0.40
Caretaker (Church House)	1	0	1.00	1.00	0.00
Canon Director Mission & Ministry	1	0	1.00	1.00	0.00
Children & Youth Team (<i>see note 3</i>)	2	1	2.30	1.60	+0.70
Initial Ministerial Education (IME2) (<i>see note 4</i>)	0	1	0.50	0.50	0.00
Lay Ministry Development Officer	1	0	1.00	1.00	0.00
Intern Ministry Officer	0	1	0.50	0.50	0.00
Diocesan Director of Ordinands	0	1	0.69	0.69	0.00
Interfaith & Ethnic Relations	0	1	0.53	0.53	0.00
Chaplain: Newcastle University	0	1	0.50	0.50	0.00
<i>Sub total: posts funded from Parish Share</i>	14	17	23.02	23.08	-0.06
Rural Churches for All (<i>see note 5</i>)	0	1	0.20	0.60	-0.40
Chaplain: Northumbria University (<i>see note 6</i>)	1	0	1.00	1.00	0.00
Chaplain: Northumbria Police (<i>see note 7</i>)	0	1	0.50	0.50	0.00
<i>Sub total posts partly funded by other bodies</i>	1	2	1.70	2.10	-0.40
fully funded from other sources					
Generous Giving (<i>see note 8</i>)	0	3	1.80	1.20	+0.60
Continuing Ministerial Formation (CMF) (<i>note 9</i>)	1	0	1.00	1.00	0.00
Spirituality (<i>see note 9</i>)	0	1	0.30	0.30	0.00
<i>Sub total: posts funded from other sources</i>	1	4	3.10	2.50	+0.60
Total posts resourced through NDBF	16	23	27.82	27.68	+0.14

Notes to the above

1. Human Resources guidance to support the Board as employer has been outsourced to a third-party provider.
2. Includes reception and front office staff **plus** 1.0FTE support to 2 Archdeacons and HR Administration
3. Each full-time officer spends proportion of time working in parishes. Part-time role is linked to a clergy parish priest.
4. A full-time post shared 50:50 with the Diocese of Durham.
5. 95% funded from Heritage Lottery Funding (this post is expected to conclude 31 March 2023)
6. Northumbria University parts funds this appointment.
7. 50% funded by Northumbria Police
8. Fully funded by Benefact Trust (formerly Allchurches) and National Church Institutions
9. Fully funded by Lord Crewe's Trustees

ANNEX E

NDBF 2023 Budget Summary

Description	2022 Budget	2023 Budget	Difference £	Difference %
INCOME				
Parish Share:				
- Parish offers	£3,958,754	£3,888,488	-£70,266	-1.8%
- PLUS Diocesan Contingency Fund	£537,430	£607,697	£70,267	13.1%
- EQUALS Parish Share baseline	£4,496,185	£4,496,185	£0	0.0%
- Additional sum required to maintain budget deficit level	£150,340	£301,265	£150,925	100.4%
National Church:				
- Lowest Income Communities funding	£999,986	£1,068,283	£68,297	6.8%
- Transitional funding	£257,152	£183,501	-£73,651	-28.6%
- Restructure funding	£77,394	£110,041	£32,647	42.2%
- Other	£73,006	£21,411	-£51,596	-70.7%
TOTAL National Church	£1,407,538	£1,383,235	-£24,303	-1.7%
Grants	£263,156	£242,089	-£21,067	-8.0%
Other donations	£237,795	£101,638	-£136,157	-57.3%
Clergy fees	£288,186	£286,423	-£1,763	-0.6%
Chaplaincies	£54,879	£56,110	£1,231	2.2%
Rental of houses	£369,715	£427,754	£58,039	15.7%
Rental of offices & Glebe rents	£60,760	£61,922	£1,162	1.9%
Investment dividends & bank interest	£100,455	£161,630	£61,175	60.9%
Recharges	£0	£22,687	£22,687	
TOTAL INCOME	£7,429,009	£7,540,938	£111,928	1.5%
EXPENDITURE - Resourcing Parish Ministry				
Clergy stipend & NI (see para 11)	£3,026,230	£3,224,388	£198,158	6.5%
Clergy pension (see para 11)	£1,095,106	£967,239	-£127,867	-11.7%
Vacancy costs	£0	£13,621	£13,621	
Housing costs	£640,017	£694,266	£54,249	8.5%
Council tax & water	£47,500	£36,693	-£10,807	-22.8%
Appointment & relocation grants & removals	£146,280	£146,280	£0	0.0%
Training & development - Parish Ministry	£112,173	£101,606	-£10,567	-9.4%
Activities & expenses - Parish Ministry	£63,550	£58,750	-£4,800	-7.6%
TOTAL Resourcing Parish Ministry	£5,130,856	£5,242,843	£111,987	2.2%
EXPENDITURE - Support for Ministry				
Staff salary, NI & pension	£1,427,140	£1,330,066	-£97,074	-6.8%
Activities & expenses - Support	£195,553	£195,984	£431	0.2%
Training & development - Support	£3,720	£3,720	£0	0.0%
Office & governance costs	£212,535	£214,213	£1,678	0.8%
Legal & other fees	£130,854	£138,842	£7,989	6.1%
Governance costs	£12,335	£0	-£12,335	-100.0%
TOTAL Support for Parish Ministry	£1,982,137	£1,882,825	-£99,312	-5.0%
EXPENDITURE - Other				
Partnership working	£9,000	£9,000	£0	0.0%
Contributions to National Church	£410,431	£418,622	£8,191	2.0%
Glebe property costs	£14,820	£14,820	£0	0.0%
Houses rental costs	£44,172	£104,481	£60,309	136.5%
TOTAL Other Expenditure	£478,423	£546,923	£68,500	14.3%
TOTAL EXPENDITURE	£7,591,415	£7,672,591	£81,175	1.1%
FUNDS TRANSFERS IN	£81,653	£81,653	£0	0.0%
SURPLUS/(-DEFICIT)	-£80,753	-£50,000	£30,753	
CONTINGENCY FUND REQUIREMENT	£687,770	£958,962	£271,192	